

# Balance Sheet

## Texas Chess Association

As of Aug 31, 2026  
Report Type: Accrual (Paid & Unpaid)



| ACCOUNTS                             |  | Aug 31, 2026 |
|--------------------------------------|--|--------------|
| Assets                               |  |              |
| Cash and Bank                        |  |              |
| Bank of America Checking Account     |  | \$9,297.23   |
| PayPal                               |  | \$45,246.97  |
| Total Cash and Bank                  |  | \$54,544.20  |
| Other Current Assets                 |  |              |
| Total Other Current Assets           |  | \$0.00       |
| Long-term Assets                     |  |              |
| Total Long-term Assets               |  | \$0.00       |
| Total Assets                         |  | \$54,544.20  |
| Liabilities                          |  |              |
| Current Liabilities                  |  |              |
| Scholarships Due Within 1 Year       |  | \$9,500.00   |
| Stipends Payable                     |  | \$5,750.00   |
| Unearned Revenue - SW Open           |  | \$20,909.71  |
| Total Current Liabilities            |  | \$36,159.71  |
| Long-term Liabilities                |  |              |
| Life Memberships                     |  | \$660.00     |
| Scholarships Due in More Than 1 Year |  | \$8,000.00   |
| Total Long-term Liabilities          |  | \$8,660.00   |
| Total Liabilities                    |  | \$44,819.71  |

| Equity                                      |                   |
|---------------------------------------------|-------------------|
| Retained Earnings                           |                   |
| Profit for all prior years                  | -\$3,469.27       |
| Profit between Sep 1, 2025 and Aug 31, 2026 | -\$12.36          |
| Net Assets                                  | \$13,206.12       |
| <b>Total Retained Earnings</b>              | <b>\$9,724.49</b> |
| <b>Total Equity</b>                         | <b>\$9,724.49</b> |

# Profit and Loss

## Texas Chess Association

Date Range: Sep 01, 2025 to Aug 31, 2026

Report Type: Accrual (Paid & Unpaid)



### ACCOUNTS

Sep 01, 2025  
to Aug 31, 2026

| Income                                               |              |
|------------------------------------------------------|--------------|
| Cash Back Bank of America                            | \$0.60       |
| Cash Back Bonus - PayPal                             | \$462.87     |
| Donations & Fundraisers - Restricted                 | \$7,507.00   |
| Donations & Fundraisers - Unrestricted               | \$895.95     |
| Printify - TCA Merchandise                           | \$2.94       |
| TCA Membership Dues                                  | \$10,226.03  |
| TCA Tournament Contributions                         | \$915.00     |
| TCA Tournament: Online Quick Championship Income     | \$2,697.00   |
| TCA Tournament: Southwest Open Income                | \$6,343.00   |
| TCA Tournament: State & Amateur Income               | \$18,321.00  |
| TCA Tournament: State Scholastic Championship Income | \$70,243.11  |
| Total Income                                         | \$117,614.50 |
|                                                      |              |
| Total Cost of Goods Sold                             | \$0.00       |
|                                                      |              |
| Gross Profit                                         | \$117,614.50 |
| As a percentage of Total Income                      | 100.00%      |

| Operating Expenses                                    |             |
|-------------------------------------------------------|-------------|
| Admin: Election Buddy                                 | \$198.00    |
| Admin: Email Server                                   | \$204.00    |
| Admin: Insurance - Events                             | \$315.00    |
| Admin: Internet - Verizon                             | \$269.81    |
| Admin: Office Supplies                                | \$78.85     |
| Admin: Zoom                                           | \$242.56    |
| Facebook Administrator                                | \$1,800.00  |
| PayPal Fees - Memberships                             | \$1,175.28  |
| PayPal Fees - Other                                   | \$332.49    |
| Postage & Delivery                                    | \$378.89    |
| Printing and Reproduction                             | \$15.13     |
| Recognition Awards                                    | \$24.75     |
| Restricted Funds Use                                  | \$240.72    |
| Scholarships Earned                                   | \$13,500.00 |
| Shirts for National Invitational Reps                 | \$144.02    |
| Stipends - National Invitational Representative       | \$2,500.00  |
| Stipends - US Chess Delegates                         | \$3,250.00  |
| TCA Tournament: Lone Star Cup Expense                 | \$556.58    |
| TCA Tournament: Online Quick Championship Expense     | \$2,312.43  |
| TCA Tournament: Southwest Open Expense                | \$16,353.28 |
| TCA Tournament: State & Amateur Expense               | \$21,981.61 |
| TCA Tournament: State Scholastic Championship Expense | \$48,881.78 |
| TCA Tournament: Texas Junior Invitational Expense     | \$1,196.90  |
| Texas Knights Publishing Expense                      | \$54.78     |
| Webmaster                                             | \$1,500.00  |

|                                 |                     |
|---------------------------------|---------------------|
| <b>Operating Expenses</b>       |                     |
| Website - Hosting               | \$120.00            |
| <b>Total Operating Expenses</b> | <b>\$117,626.86</b> |
| <b>Net Profit</b>               |                     |
| As a percentage of Total Income | -0.01%              |
|                                 | <b>-\$12.36</b>     |

**Texas Chess Association  
Annual Membership Meeting  
September 4, 2026**

**Treasurer's Notes**

**Balance Sheet**

1. The financial reports, as presented by the Treasurer, contain all known transactions involving cash, the Bank of America checking account, and the PayPal account, including outstanding checks, as of August 31, 2026, in the amount of \$2,500 for checks written to colleges for scholarships.
2. As of 9:00 AM on Friday, September 4, 2026, additional transactions recorded in the Bank of America Checking account and PayPal account included a net increase of \$2,189.18, bringing TCA's total cash balance up to \$56,633.38. The new transactions consist of income and expense related to the Southwest Open, and new memberships for newly registered Southwest Open players.
3. Southwest Open registrations have passed the breakeven point for the tournament. After all expenses are paid, a small profit is expected. The exact amount will not be known until after all event income and expense items are settled in the coming weeks.
4. Scholarships Due Within 1 Year includes \$1,000 for scholarships due to players who have already graduated, but who have not yet provided payment details. The remaining \$8,500 is for scholarships for players expected to graduate in 2027 and collect scholarship funds in August 2027.
5. Stipends Payable of \$5,750, include \$3,250 due to US Chess Delegates and \$2,500 due to Invitational Representatives.
6. Unearned Revenue - SW Open of \$20,909.71, includes revenue collected for registrations, net of expenses such as PayPal and King Registration Fees, plus expenses incurred in advance of the event, such as the venue deposit, supplies, and awards.
7. Life Memberships of \$600 is a preliminary figure that is under review. Some recent Life Memberships are included in Membership Dues revenue. This figure will be updated after a thorough review of memberships records that was impractical to complete prior to the Annual Meeting. Once all are identified, they will be amortized and recognized over multiple years to more correctly reflect the nature of Life Memberships.

**Profit and Loss (selected items)**

1. Donations for the 2025-2026 year totalled \$8,403, an increase of \$5,973 over the 2024-2025 total of \$2,430. 2025-2026 donations included several donations to the Super State Scholastic Championship and funds raised by Region 8 for use by Region 8, resulting in \$2,000 in scholarships awarded to Region 8 Scholastic players.
2. TCA awarded \$13,500 in scholarships during the 2025-2026 year, which is an \$8,500 increase from the previous year. Scholarships awarded included \$500 for the Jim Hollingsworth Memorial Scholarship, \$2,000 for Region 8 awards funded by Region 8 fundraising contributions, and \$11,000 for various state championship scholastic events.

### 3. TCA Tournament Data

| <b>TCA Tournament</b>          | <b>Revenue</b>  | <b>Expense</b>  | <b>Net Income/(Loss)</b> |
|--------------------------------|-----------------|-----------------|--------------------------|
| Lone Star Cup                  | \$0             | \$557           | \$(557)                  |
| Online Quick Championship      | \$2,697         | \$2,312         | \$385                    |
| Southwest Open (2025)          | \$6,343         | \$16,353        | \$(10,010)               |
| State & Amateur Championships  | \$18,321        | \$21,982        | \$(3,661)                |
| State Scholastic Championships | \$70,243        | \$48,882        | \$21,361                 |
| Texas Junior Invitational      | \$0             | \$1,197         | \$(1,197)                |
| <b>Total</b>                   | <b>\$97,604</b> | <b>\$91,283</b> | <b>\$6,321</b>           |

Invitational events, such as the Texas Junior Invitational and Lone Star Cup do not generate revenue. They do reward top players and teams across the state and give them an extra opportunity to compete with other top players and teams. The 2025 loss on the Southwest Open is an outlier and not expected to repeat. The current year Southwest Open is projected to generate a small profit.

4. After multiple attempts to install an Editor for the Texas Knights, the Board brought in Carter Williams. Carter is nearing completion of his first edition. With Carter's appointment, TCA will resume incurring expenses related to the production of Texas Knights. The amount estimated for 2026-2027 is approximately \$3,100.

### **Other Notes**

1. Membership Growth: due to enforcement of TCA membership at TCA events, membership numbers have increased substantially. The Board is aware that enforcement was imperfect and is exploring ways to make it easier for organizers to confirm TCA memberships.

| <b>Membership Total<br/>by Year</b> | <b>Number<br/>of<br/>Members</b> |
|-------------------------------------|----------------------------------|
| FYE 8/31/2026                       | 2847                             |
| FYE 8/31/2025                       | 871                              |
| FYE 8/31/2024                       | 1934                             |
| FYE 8/31/2023                       | 584                              |
| FYE 8/31/2022                       | 413                              |

### **2. TCA Regional Participation Metrics** (See Chart)

**3. Disclosure of Payments to Board Members:**

Other than US Chess Delegate Stipends, no payments were, or will be, made directly to any TCA Board Members for 2025-2026. No TD fees were, or will be, paid to Board Members for events in 2025-2026. Hotels were covered for Board Members working at events, as were rooms for all TDs as necessary. US Chess Delegate stipend payments due to Board Members include \$550 to Caleb Brown and \$460 to Dora Jara.

## Texas Chess Association Regional Data

\*Compiled from Annual Estimates of the Resident Population for Counties in Texas: April 1, 2020 to July 1, 2025 (CO-EST2025-POP-48)/US Census Bureau/released March 2026

| TCA Region Number | TCA Region Description + Major Cities for Geographic Perspective | # of Counties | % of Counties | Regional Population (July 1, 2025 Estimate)* | TCA Memberships (excluding uncategorized & out of state) as of June 19, 2026 | Number of Players Competing in 2026 Regional Championships | Number of Southwest Open and Annual Membership Meetings in Region since 2001-2025 | PERCENTAGE State Population (July 1, 2025 Estimate) | PERCENTAGE of TCA Memberships (excluding uncategorized & out of state) as of June 19, 2026 | PERCENTAGE of Players Competing in 2026 Regional Championships | Membership Percentage ABOVE or (BELOW) Population Percentage | Regional Championship Participation Percentage ABOVE or (BELOW) Population Percentage |
|-------------------|------------------------------------------------------------------|---------------|---------------|----------------------------------------------|------------------------------------------------------------------------------|------------------------------------------------------------|-----------------------------------------------------------------------------------|-----------------------------------------------------|--------------------------------------------------------------------------------------------|----------------------------------------------------------------|--------------------------------------------------------------|---------------------------------------------------------------------------------------|
| 1                 | Panhandle (Lubbock/ Amarillo)                                    | 48            | 18.90%        | 901,502                                      | 117                                                                          | 93                                                         | 0                                                                                 | 2.84%                                               | 5.34%                                                                                      | 3.26%                                                          | 2.49%                                                        | 0.42%                                                                                 |
| 2                 | North Central (Fort Worth)                                       | 28            | 11.02%        | 4,706,219                                    | 77                                                                           | 75                                                         | 3                                                                                 | 14.84%                                              | 3.51%                                                                                      | 2.63%                                                          | -11.33%                                                      | -12.21%                                                                               |
| 3                 | Northeast (Dallas)                                               | 39            | 15.35%        | 6,373,903                                    | 106                                                                          | 212                                                        | 14                                                                                | 20.10%                                              | 4.84%                                                                                      | 7.43%                                                          | -15.26%                                                      | -12.67%                                                                               |
| 4                 | West (El Paso)                                                   | 13            | 5.12%         | 994,112                                      | 26                                                                           | 62                                                         | 0                                                                                 | 3.14%                                               | 1.19%                                                                                      | 2.17%                                                          | -1.95%                                                       | -0.96%                                                                                |
| 5                 | Southeast (Houston)                                              | 27            | 10.63%        | 8,954,207                                    | 243                                                                          | 34                                                         | 3                                                                                 | 28.24%                                              | 11.09%                                                                                     | 1.19%                                                          | -17.15%                                                      | -27.05%                                                                               |
| 6                 | South Central (Austin/ San Antonio)                              | 34            | 13.39%        | 6,290,734                                    | 208                                                                          | 121                                                        | 2                                                                                 | 19.84%                                              | 9.49%                                                                                      | 4.24%                                                          | -10.35%                                                      | -15.60%                                                                               |
| 7                 | Gulf Valley (Corpus Christi)                                     | 23            | 9.06%         | 1,105,044                                    | 60                                                                           | 59                                                         | 1                                                                                 | 3.48%                                               | 2.74%                                                                                      | 2.07%                                                          | -0.75%                                                       | -1.42%                                                                                |
| 8                 | Lower Valley (Brownsville)                                       | 2             | 0.79%         | 453,917                                      | 743                                                                          | 1,038                                                      | 1                                                                                 | 1.43%                                               | 33.90%                                                                                     | 36.38%                                                         | 32.46%                                                       | 34.95%                                                                                |
| 9                 | West Central (San Angelo/ Abilene/ Midland/ Odessa)              | 38            | 14.96%        | 942,315                                      | 60                                                                           | 30                                                         | 0                                                                                 | 2.97%                                               | 2.74%                                                                                      | 1.05%                                                          | -0.23%                                                       | -1.92%                                                                                |
| 10                | Upper Valley (McAllen)                                           | 2             | 0.79%         | 987,868                                      | 552                                                                          | 1,129                                                      | 1                                                                                 | 3.12%                                               | 25.18%                                                                                     | 39.57%                                                         | 22.07%                                                       | 36.46%                                                                                |
|                   | TEXAS TOTAL                                                      | 254           | 100.00%       | 31,709,821                                   | 2,192                                                                        | 2,853                                                      | 25                                                                                | 100.00%                                             | 100.00%                                                                                    | 100.00%                                                        | 0.00%                                                        | 0.00%                                                                                 |

# Texas Chess Association

Annual Budget: FY 2026-27

|                                        | Amount       | % of Revenue |
|----------------------------------------|--------------|--------------|
| <b>Revenue</b>                         |              |              |
| Membership Dues                        | \$6,000.00   | 3.97%        |
| Tournament Revenue                     |              |              |
| Southwest Open (2026)                  | \$22,500.00  | 14.87%       |
| State & Amatuer                        | \$20,000.00  | 13.22%       |
| State Scholastic Championships         | \$90,000.00  | 59.48%       |
| Online Quick Scholastic Championship   | \$2,500.00   | 1.65%        |
| Event Bidding Fees                     | \$1,900.00   | 1.26%        |
| Total tournament revenue               | \$136,900.00 | 90.48%       |
| Donations and Sponsorships             | \$8,000.00   | 5.29%        |
| Other revenue                          | \$400.00     | 0.26%        |
| Total Revenue                          | \$151,300.00 | 100.00%      |
| <b>Expenses</b>                        |              |              |
| Programming Costs                      |              |              |
| Scholarships                           |              |              |
| Scholarships for TCA events            | \$11,000.00  | 7.27%        |
| Jim Hollingsworth Memorial Scholarship | \$1,000.00   | 0.66%        |
| Total scholarships expense             | \$12,000.00  | 7.93%        |
| Tournament Expenses                    |              |              |
| Southwest Open (2026)                  | \$20,000.00  | 13.22%       |
| State & Amatuer                        | \$20,000.00  | 13.22%       |
| State Scholastic Championships         | \$63,000.00  | 41.64%       |
| Online Quick Scholastic Championship   | \$2,300.00   | 1.52%        |
| Invitational Events                    | \$1,300.00   | 0.86%        |
| Total tournament expenses              | \$106,600.00 | 70.46%       |
| Invitational Stipends                  | \$4,000.00   | 2.64%        |
| Delegate Stipends                      | \$5,500.00   | 3.64%        |
| Awards and Reconitions                 | \$250.00     | 0.17%        |
| Texas Knights                          | \$3,100.00   | 2.05%        |
| Special contests and competitions      | \$400.00     | 0.26%        |
| Total programming costs                | \$131,850.00 | 87.14%       |
| Administrative Costs                   |              |              |
| Website and social media               | \$3,200.00   | 2.12%        |
| Payment Processing Fees                | \$1,500.00   | 0.99%        |
| Insurance                              | \$500.00     | 0.33%        |
| Subscriptions                          | \$1,300.00   | 0.86%        |
| Miscellaneous expenses                 | \$700.00     | 0.46%        |
| Total administrative costs             | \$7,200.00   | 4.76%        |
| Total expenses                         | \$139,050.00 | 91.90%       |
| <b>Net profit (or deficit)</b>         | \$12,250.00  | 8.10%        |